

## EXECUTIVE SUMMARY

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In April 2011, the Office of Inspector General issued a report to offer timely recommendations and observations that affected the New Orleans Municipal Employees' Retirement System (NOMERS) "Travel Policy for Board of Trustees" (Travel Policy).

The review of travel expenses incurred from January 1, 2009 – July 31, 2010 by NOMERS resulted in five findings and recommendations to improve and clarify the NOMERS' Travel Policy. These recommendations were intended to minimize potential fraud and abuse as it related to expenses incurred by the NOMERS Board of Trustees.

The NOMERS Board of Trustees implemented all five of the recommendations identified in the prior year's report.

The follow-up revealed that the Board adopted a formal written travel budget and required each trustee to obtain a minimum of fourteen hours of training per year.

The Board also revised its Travel Policy. All expenses, reimbursement requests, and wire transfers were properly approved as outlined in the revised Travel Policy.

When applicable, Trustees submitted the appropriate documentation to the State Board of Ethics within the specified time frame required by state law.